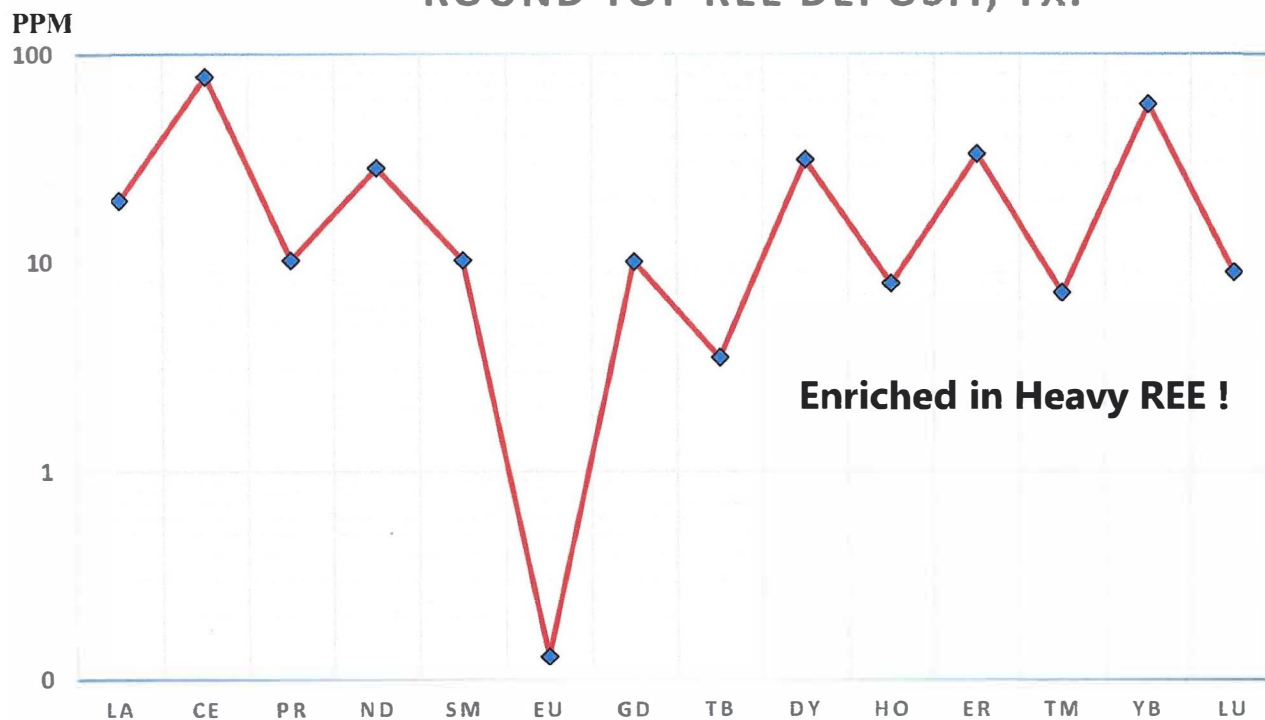


NEW U.S. REE and Other CMs in Texas

ROUND TOP REE DEPOSIT, TX.



USA Rare Earth (2020) and Texas Mineral Resources Corp. (2019)

- A Heap Leach Project, with **REE** Reprocessing Plant under construction in Denver.
- Three Revenue Streams:
 - ❖ 1) Low **REE** Grade, also **Y & Sc**, Unusual **Heavy REE** Content,
 - ❖ 2) High **Hf, Be, Ga, and Zr**,
 - ❖ 3) Economic Sulfate By-Products,
.....**Na, K, Mn, and Mg, Fe, and Al**,
- Nearby rail facilities provides market access of bulk by-products,
- [REE mineralization](#) in rhyolite, with yttrifluorite, yttrocerite and bastnaesite, priorite and xenotime, with fluorite, columbite and cryolite.
- Secondary-**U** mineralization with **Be** mineralization.
- Texas under explored for **REE**